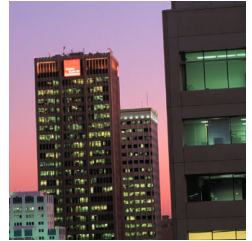


Trolley Extension Reserve



To provide financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan.

Trolley Extension Reserve

Trolley Extension Reserve				
	FY 2001 ACTUAL	FY 2002 BUDGET	FY 2003 FINAL	FY 2002-2003 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 6,521,774	\$ 4,227,622	\$ 4,229,144	\$ 1,522
TOTAL	\$ 6,521,774	\$ 4,227,622	\$ 4,229,144	\$ 1,522

Department Expenditures

	FY 2001 ACTUAL	FY 2002 BUDGET	FY 2003 FINAL
TROLLEY EXTENSION RESERVE FUND			
Trolley Extension Reserve Fund	\$ 6,521,774	\$ 4,227,622	\$ 4,229,144
Total	\$ 6,521,774	\$ 4,227,622	\$ 4,229,144

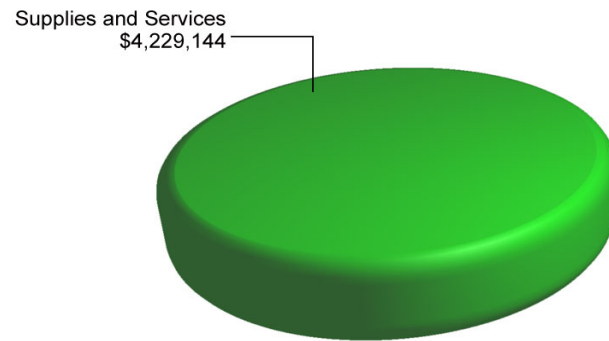
Significant Budget Adjustments

TROLLEY EXTENSION RESERVE FUND

Trolley Extension Reserve Fund	Positions	Cost
Accounting Services	0.00	\$ 2,571
Support for Accounting Services		
Debt Service	0.00	\$ (1,049)
Adjustment in Debt Service Payment		

Trolley Extension Reserve

Expenditures by Category



Trolley Extension Reserve

Five-Year Expenditure Forecast

	FY 2003 FINAL	FY 2004 FORECAST	FY 2005 FORECAST	FY 2006 FORECAST	FY 2007 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 4,229,144	\$ 4,207,640	\$ 4,203,728	\$ 4,206,753	\$ 4,209,323
TOTAL EXPENDITURES	\$ 4,229,144	\$ 4,207,640	\$ 4,203,728	\$ 4,206,753	\$ 4,209,323

Trolley Extension Reserve

Fiscal Year 2004

No major projected requirements.

Fiscal Year 2005

No major projected requirements.

Fiscal Year 2006

No major projected requirements.

Fiscal Year 2007

No major projected requirements.

Trolley Extension Reserve

Revenue and Expense Statement

TROLLEY EXTENSION RESERVE FUND 10226	FY 2001 ACTUAL	FY 2002 ESTIMATED	FY 2003 FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 5,669,623	\$ 2,138,548	\$ 2,174,130
Reserve from Prior Year	\$ 2,037	\$ 3,064	\$ -
TOTAL BALANCE	\$ 5,671,660	\$ 2,141,612	\$ 2,174,130
REVENUE			
Interest on Investments	\$ 272,586	\$ 250,000	\$ 250,000
Transfer from Transient Occupancy Tax Fund	\$ 2,719,140	\$ 4,010,140	\$ 4,010,140
TOTAL REVENUE	\$ 2,991,726	\$ 4,260,140	\$ 4,260,140
TOTAL BALANCE AND REVENUE	\$ 8,663,386	\$ 6,401,752	\$ 6,434,270
EXPENSE			
OPERATING EXPENSE			
Administration	\$ 1,927	\$ 11,742	\$ 14,313
Annual Audit	\$ 919	\$ -	\$ -
Bayside Debt Service	\$ 2,311,120 ⁽¹⁾	\$ 2,926,978	\$ 2,925,478
Old Town Debt Service	\$ 1,202,292 ⁽¹⁾	\$ 1,280,902	\$ 1,281,353
Prior Year Expenditures	\$ 2,037	\$ -	\$ -
Transfer to Other Funds	\$ 3,000,000	\$ -	\$ -
Trustee Fees	\$ 3,479	\$ 8,000	\$ 8,000
TOTAL OPERATING EXPENSE	\$ 6,521,774	\$ 4,227,622	\$ 4,229,144
TOTAL EXPENSE	\$ 6,521,774	\$ 4,227,622	\$ 4,229,144
RESERVE			
Reserve	\$ 3,064	\$ -	\$ -
TOTAL RESERVE	\$ 3,064	\$ -	\$ -
TOTAL RESERVE	\$ 3,064	\$ -	\$ -
BALANCE	\$ 2,138,548	\$ 2,174,130	\$ 2,205,126
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 8,663,386	\$ 6,401,752	\$ 6,434,270

(1) Total Debt Service for Fiscal Year 2001 was \$4,206,265. The net amount was funded through accrued interest earnings.